

CARES Act Disclosure as of June 15, 2021

Officials representing Top of the Line Barber College (TOTLBC) reviewed, signed, and returned the certification and agreement form noting that RU has used, or intends to use the funds to provide the mandated amount of at least 50% of the emergency CARES Act grants to students. TOTLBC signed and submitted the U.S. Department of Education (ED) Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act on April 16, 2020. ED provided TOTLBC with an electronically signed Grant Award Notification (GAN) on April 25, 2020.

School officials signed and submitted the Certification and Agreement for Emergency Financial aid grants under Higher Education Emergency Relief Funds (HEERF II) on April 1, 2021.

To qualify for CARES Act / HEERF II funding, a student must meet specific criteria in accordance with US Department of Education guidelines. The preliminary criteria includes:

- Title IV eligible as determined by the FAFSA.
- Meeting Satisfactory Academic Progress (SAP) standards as determined by school policy.
- Not in default or owe an overpayment to any Title IV Federal Student Aid programs.
- Not enrolled in 100% Online courses prior to March 13, 2020.
- Experienced a financial hardship related to the Covid-19 pandemic.

How much funding has Top of the Line Barber College received?

Top of the Line Barber College has received \$23,693 in CARES Act funding under the HEERF student portion. Of those funds, the \$23,693 has been distributed to students as of June 15, 2021.

Top of the Line Barber College has received \$27,412 in HEERF II funding under the student portion. Of those funds, \$24,942.04 has been distributed to students as of June 15, 2021.

How many students meet the preliminary criteria?

37 students are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant as of June 15, 2021. 38 students have received an emergency CARES Act grant as of June 15, 2021. 38 students were active on the roster when the CARES Act funds were disbursed and were determined to be eligible for an emergency grant. The funds were disbursed between May 15, 2020 and May 31, 2020.

37 students are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency HEERF II financial aid grant as of June 15, 2021. 37 students have received an emergency HEERF II grant as of June 15, 2021.

How will funding be distributed?

CARES Act emergency grants will be distributed to every eligible student in the amount of \$623.50. All eligible students will receive an equal allotment of the available funds instead of varying amounts based on a student's EFC as determined by the FAFSA.

HEERF II emergency grants will be distributed to every eligible student. Allotments will be based upon financial need. All eligible students will receive a minimum award of \$557.93; students with a greater financial need will receive an award of up to \$1,200.00 as determined by school officials.

\$557.93 = 27 Recipients

\$600.00 = 3 Recipients

\$857.93 = 1 Recipient

\$1,200.00 = 6 Recipients

Are there any additional instructions?

CARES Act - No. School officials will distribute the funds via paper checks; students will be informed that all checks must be retrieved from the school's Business Office. The business manager will contact each student individually to personally distribute checks.

HEERF II - Students must complete the 2021 HEERF II Grant application; the application may be obtained from the financial aid office. Students must submit the completed application to the financial aid office. At that point, school officials will review each application and determine the award amount. The business office will then generate and distribute the checks to students. The business manager will distribute all checks personally.